



2015-2016

**GSA Annual Operating and Capital Budget
&
GSA Five-Year Budget/Business Plan**

Note:

- GSA Annual Operating & Capital Budgets (2016-2017) were approved by the GSA Council on February 23, 2015
- GSA Five-Year Budget/Business Plan was received for information by the GSA Council on February 23, 2015

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2.2% CPI INCREASE IN THE GSA FEE PER YEAR, 1% INCREASE IN STUDENT ENROLLMENT PER YEAR AND 2.2% INCREASE INFLATION FACTOR APPLIED TO EXPENSES PER YEAR

HIGH LEVEL SUMMARY - OPERATING AND CAPITAL BUDGET

	2015-2016 Budget for Approval	2016-2017 Budget	2017-2018 Budget	2018-2019 Budget	2019-2020 Budget	2014-2015 Approved Budget (Restated)	2013-2014 Actual (Restated)
REVENUE							
GSA Fees	1,142,085	1,178,883	1,216,866	1,256,074	1,296,545	1,106,450	1,087,830
Investment Revenue	19,096	19,516	19,946	20,384	20,833	18,685	17,403
Funding from Others	15,980	15,980	15,980	15,980	15,980	11,500	16,500
Other Revenue	1,239	1,266	1,294	1,322	1,351	1,212	1,285
Total Revenue	1,178,400	1,215,645	1,254,086	1,293,760	1,334,709	1,137,847	1,123,018
EXPENSES							
Governance	200,747	205,163	209,677	214,290	219,004	193,988	184,936
Advocacy	24,735	25,279	25,835	26,403	26,984	24,202	9,311
Human Resources	806,726	834,033	851,722	869,800	888,276	767,967	666,840
Office Administration	31,995	32,699	33,419	34,154	34,905	31,307	25,771
Professional	32,721	33,441	34,177	34,929	35,697	32,017	33,848
Services Expenses	61,479	62,282	63,102	63,941	64,798	49,563	52,737
Operating/Contingency Fund	15,330	15,667	16,012	16,364	16,724	15,000	9,304
Sub-total	1,173,732	1,208,565	1,233,944	1,259,881	1,286,389	1,114,044	982,747
Revenues Exceed Expenditures /(Expenditures Exceed Revenues)	4,667	7,080	20,142	33,879	48,320	23,803	140,271

Financial Stabilization Fund: The GSA has agreed that it needs to use any surplus to augment its Financial Stabilization Fund. The Fund is intended to safeguard the Association against uncertainty and to provide for unexpected expenditures. The balance will be adjusted annually at the discretion of the Board and will grow until it is equal to at least six months' operating costs (\$834,000). The Financial Stabilization Fund is part of the GSA's Internally Restricted Net Assets and is reported in the annual Audited Financial Statements.

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2.2% CPI INCREASE IN THE GSA FEE PER YEAR, 1% INCREASE IN STUDENT ENROLLMENT PER YEAR AND 2.2% INCREASE INFLATION FACTOR APPLIED TO EXPENSES PER YEAR

GSA Revenue

	2015-2016 Budget for Approval	2016-2017 Budget	2017-2018 Budget	2018-2019 Budget	2019-2020 Budget	2014-2015 Approved Budget (Restated)	2013-2014 Actual (Restated)
GSA Fees (see below for detailed calculations)	1,142,085	1,178,883	1,216,866	1,256,074	1,296,545	1,106,450	1,087,830
Investment Revenue							
Endowment Fund	12,387	12,659	12,938	13,222	13,513	12,120	11,486
Interest and Investment Income	6,709	6,857	7,008	7,162	7,320	6,565	5,917
	19,096	19,516	19,946	20,384	20,833	18,685	17,403
Funding from Others							
Funding from the Dean of Students and the Dean of FGSR	7,500	7,500	7,500	7,500	7,500	7,500	12,500
Funding From Studentcare.Networks	4,480	4,480	4,480	4,480	4,480	-	-
Temporary Funding from TDIMM	4,000	4,000	4,000	4,000	4,000	4,000	4,000
	15,980	15,980	15,980	15,980	15,980	11,500	16,500
Other Revenue							
	1,239	1,266	1,294	1,322	1,351	1,212	1,285
Total	1,178,400	1,215,645	1,254,086	1,293,760	1,334,709	1,137,847	1,123,018

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2.2% CPI INCREASE IN THE GSA FEE PER YEAR, 1% INCREASE IN STUDENT ENROLLMENT PER YEAR AND 2.2% INCREASE INFLATION FACTOR APPLIED TO EXPENSES PER YEAR

GSA Governance

	2015-2016 Budget for Approval	2016-2017 Budget	2017-2018 Budget	2018-2019 Budget	2019-2020 Budget	2014-2015 Approved Budget (Restated)	2013-2014 Actual (Restated)
Elected Officers Stipends							
Elected Officers Stipends (VPs)	121,468	124,140	126,871	129,662	132,515	118,853	117,677
President Stipend	37,959	38,794	39,648	40,520	41,411	37,142	36,779
	159,427	162,934	166,519	170,182	173,926	155,995	154,456
Elected Officials Benefits							
GSA Health and Dental Plan	2,029	2,073	2,119	2,166	2,213	1,985	1,985
U-Pass	2,438	2,492	2,546	2,602	2,660	1,906	1,813
	4,467	4,565	4,665	4,768	4,873	3,891	3,798
Employer Contributions							
Employer CPP Contributions	7,222	7,381	7,543	7,709	7,879	7,067	6,869
Employer EI Contributions	4,335	4,431	4,528	4,628	4,730	4,242	4,065
	11,557	11,812	12,072	12,337	12,608	11,309	10,934
Elected Officials - Other Expenses							
Insurance (<i>Director and Officer Liability Insurance</i>)	1,993	2,037	2,082	2,127	2,174	1,950	1,950
Transition/Early Call for Talent	4,623	4,725	4,829	4,935	5,044	4,524	896
Elected Officers Recognition	250	256	261	267	273	520	195
Elected Officers Expenses	2,021	2,066	2,111	2,158	2,205	1,702	1,879
Board and Other Committee Expenses	5,326	5,443	5,563	5,686	5,811	5,212	2,453
	14,214	14,527	14,846	15,173	15,507	13,907	7,373
Council Expenses							
Council/Food /Other Expense	3,458	3,534	3,612	3,691	3,772	3,384	3,590
Council Security (retain account for future use)	-	-	-	-	-	-	-
Election Expenses	2,323	2,374	2,426	2,480	2,534	2,273	1,453
Council Speaker Honorarium	2,236	2,285	2,335	2,387	2,439	2,188	1,800
Chief Returning Officer Honorarium	1,065	1,089	1,113	1,137	1,162	1,042	1,532
Other Honoraria	2,000	2,044	2,089	2,135	2,182	-	-
	11,082	11,326	11,575	11,830	12,090	8,886	8,375
Total	200,747	205,163	209,677	214,290	219,004	193,988	184,936

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2.2% CPI INCREASE IN THE GSA FEE PER YEAR, 1% INCREASE IN STUDENT ENROLLMENT PER YEAR AND 2.2% INCREASE INFLATION FACTOR APPLIED TO EXPENSES PER YEAR

GSA Advocacy

	2015-2016 Budget for Approval	2016-2017 Budget	2017-2018 Budget	2018-2019 Budget	2019-2020 Budget	2014-2015 Approved Budget (Restated)	2013-2014 Actual (Restated)
Advocacy							
Government and External Relations	15,983	16,335	16,694	17,061	17,437	15,639	4,461
University Relations	1,063	1,087	1,110	1,135	1,160	1,040	698
New Provincial Graduate Student Advocacy Fees (formerly Alberta Graduate Council Fees)	7,689	7,858	8,031	8,207	8,388	7,523	4,152
Total	24,735	25,279	25,835	26,403	26,984	24,202	9,311

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GSA Office - Human Resources

	2015-2016 Budget for Approval	2016-2017 Budget	2017-2018 Budget	2018-2019 Budget	2019-2020 Budget	2014-2015 Approved Budget	2013-2014 Actual (Restated)
Staff Represented by NASA							
Salaries	252,434	257,988	263,663	269,464	275,392	247,000	236,638
Benefits							
Benefits (8% of salary)	20,195	20,639	21,093	21,557	22,031	19,760	14,415
GSA Health and Dental Plan and GSAP (Graduate Student Assistance Program)	2,136	2,183	2,231	2,280	2,330	2,090	1,700
	22,331	22,822	23,324	23,837	24,362	21,850	16,115
Employer Contributions							
Employer CPP Contributions	10,726	10,962	11,203	11,449	11,701	10,495	9,726
Employer EI Contributions	5,979	6,110	6,245	6,382	6,522	5,850	5,587
	16,705	17,072	17,448	17,832	18,224	16,345	15,313
Total for Staff Represented by NASA	291,469	297,882	304,435	311,133	317,977	285,195	268,066
Management							
Salaries and Merit Pay							
Salaries	383,000	391,426	400,037	408,838	417,833	362,000	306,264
Merit Pay/Contractual For Management	29,589	30,240	30,905	31,585	32,280	28,952	26,300
	412,589	421,666	430,943	440,423	450,113	390,952	332,564
Benefits							
Benefits (8% of salary, excludes merit pay)	27,840	28,452	29,078	29,718	30,372	26,160	20,502
RRSP (5% of salary, excludes merit pay)	17,400	17,783	18,174	18,574	18,982	16,350	12,316
GSA Health and Dental Plan and GSAP (Graduate Student Assistance Program)	2,562	2,619	2,676	2,735	2,795	2,507	1,608
	47,802	48,854	49,929	51,027	52,150	45,017	34,426
Employer Contributions							
Employer CPP Contributions	10,833	11,072	11,315	11,564	11,818	10,600	10,912
Employer EI Contributions	6,275	6,413	6,554	6,698	6,846	6,140	5,829
	17,108	17,485	17,869	18,262	18,664	16,740	16,741
Total for Management	477,499	488,004	498,740	509,713	520,926	452,709	383,731
Other HR Expenses							
Parental/Other Discretionary Leave	20,000	30,000	30,000	30,000	30,000	9,595	4,248
Staff Recognition	2,271	2,321	2,372	2,424	2,477	2,222	2,145
Vacation Payout	5,161	5,275	5,391	5,509	5,630	5,050	2,556
Professional Expense Allowance	6,193	6,330	6,469	6,611	6,757	6,060	4,527
Workers' Compensation	2,000	2,044	2,089	2,135	2,182	5,050	-
Parking	2,132	2,178	2,226	2,275	2,325	2,086	1,567
	37,757	48,147	48,547	48,955	49,372	30,063	15,043
Total	806,726	834,033	851,722	869,800	888,276	767,967	666,840

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GSA Office Administration and Operational Costs

	2015-2016 Budget for Approval	2016-2017 Budget	2017-2018 Budget	2018-2019 Budget	2019-2020 Budget	2014-2015 Approved Budget (Restated)	2013-2014 Actual (Restated)
Capital Items	6,193	6,330	6,469	6,611	6,757	6,060	2,867
Telephone & Cable	4,129	4,220	4,313	4,407	4,504	4,040	3,445
Office Supplies	5,404	5,523	5,644	5,768	5,895	5,287	4,173
Repair and Maintenance	1,972	2,015	2,059	2,105	2,151	1,929	1,438
Payroll and Banking Service Charges	1,652	1,688	1,725	1,763	1,802	1,616	1,225
Photocopier Lease (Office)	7,093	7,249	7,408	7,571	7,738	6,940	6,939
Photocopier Meter (Office)	4,088	4,178	4,270	4,364	4,460	4,000	4,549
Photocopier Paper (Office)	826	844	863	881	901	808	520
Insurance (Office)	640	654	668	683	698	626	615
Total	31,995	32,699	33,419	34,154	34,905	31,307	25,771

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GSA Professional

	2015-2016 Budget for Approval	2016-2017 Budget	2017-2018 Budget	2018-2019 Budget	2019-2020 Budget	2014-2015 Approved Budget (Restated)	2013-2014 Actual (Restated)
Financial Auditing	10,013	10,233	10,458	10,688	10,923	9,797	9,634
Consultants	2,064	2,110	2,156	2,204	2,252	2,020	636
Legal Fees - General	20,644	21,099	21,563	22,037	22,522	20,200	23,578
Total	32,721	33,441	34,177	34,929	35,697	32,017	33,848

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2.2% CPI INCREASE IN THE GSA FEE PER YEAR, 1% INCREASE IN STUDENT ENROLLMENT PER YEAR AND 2.2% INCREASE INFLATION FACTOR APPLIED TO EXPENSES PER YEAR

GSA Service Expenses

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2014-2015	2013-2014
	Budget for Approval	Budget	Budget	Budget	Budget	Approved Budget	Actual (Restated)
Grants and Subsidies Expenses							
Academic Workshop Subsidies	5,621	5,745	5,871	6,000	6,132	5,500	5,500
External Grants	2,287	2,338	2,389	2,442	2,495	2,238	-
	7,908	8,082	8,260	8,442	8,627	7,738	5,500
Student Groups							
Council Remuneration Student Groups	5,110	5,222	5,337	5,455	5,575	5,000	6,812
Academic Student Group Awards	15,330	15,667	16,012	16,364	16,724	15,000	19,423
	20,440	20,890	21,349	21,819	22,299	20,000	26,235
Other Expenses							
Annual Strategic Plan Initiatives	8,480	8,480	8,480	8,480	8,480	-	-
Orientations and Departmental Liaison	7,500	7,500	7,500	7,500	7,500	-	-
AMICCUS-C Membership	996	1,018	1,041	1,064	1,087	975	975
Food Bank Contract	9,000	9,000	9,000	9,000	9,000	9,000	9,000
Photocopier Lease (Lounge)	-	-	-	-	-	3,400	3,344
Photocopier Meter (Lounge)	-	-	-	-	-	700	184
Photocopier Paper (Lounge)	-	-	-	-	-	750	224
Awards Night	7,154	7,311	7,472	7,637	7,805	7,000	7,275
	33,130	33,310	33,493	33,680	33,872	21,825	21,002
Total	61,479	62,282	63,102	63,941	64,798	49,563	52,737

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2.2% CPI INCREASE IN THE GSA FEE PER YEAR, 1% INCREASE IN STUDENT ENROLLMENT PER YEAR AND 2.2% INCREASE INFLATION FACTOR APPLIED TO EXPENSES PER YEAR

GSA Operating/Contingency Fund

	2015-2016 Budget for Approval	2016-2017 Budget	2017-2018 Budget	2018-2019 Budget	2019-2020 Budget	2014-2015 Approved Budget (Restated)	2013-2014 Actual (Restated)
Operating/Contingency Fund	15,330	15,667	16,012	16,364	16,724	15,000	9,304
Total	15,330	15,667	16,012	16,364	16,724	15,000	9,304

2015-2016 Restricted and Other Funding Budget and Five-Year Business Plan (2015-2016 to 2019-2020)

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GSA - Restricted and Other Funding

	2015-2016 Budget for Approval	2016-2017 Budget	2017-2018 Budget	2018-2019 Budget	2019-2020 Budget	2014-2015 Approved Budget	2013-2014 Actual (Restated)
Funding From Commercial Activities - Physical and Wellness Centre (PAW)							
Physical and Wellness Centre (PAW) - ESTIMATE ONLY	34,000	34,000	34,000	34,000	34,000	-	-
Fundraised Activity							
GSA Handbook	11,000	11,000	11,000	11,000	11,000	11,000	10,832
Graduate Student Support Fund (GSSF) Projects (Restricted Revenue)							
GSA Graduate Student Recognition Awards	18,000	18,000	18,000	18,000	18,000	18,000	17,500
GSA Child Care Grants	143,844	143,844	143,844	143,844	143,844	138,844	152,500
GSA Emergency Bursaries	156,124	156,124	156,124	156,124	156,124	151,124	69,031
GSA Professional Development Awards	371,032	371,032	371,032	371,032	371,032	366,032	329,807
	689,000	689,000	689,000	689,000	689,000	674,000	568,838
Other Restricted Funding							
New Provincial Graduate Student Advocacy Fees (formerly Alberta Graduate Council Fees)	7,689	7,858	8,031	8,207	8,388	7,523	7,410
CJSR Fees Collected - \$1.00 per student goes to the radio operation	14,451	14,769	15,094	15,426	15,765	14,140	14,820
GSAP (Graduate Student Assistance Program) Fees Collected	79,481	81,230	83,017	84,843	86,709	77,770	69,006
Health Plan Revenue - ESTIMATE ONLY	1,118,926	1,143,543	1,168,701	1,194,412	1,220,689	1,094,840	1,042,448
Dental Plan Revenue- ESTIMATE ONLY	831,969	850,273	868,979	888,096	907,634	814,060	826,913
	2,052,516	2,097,673	2,143,822	2,190,984	2,239,185	2,008,333	1,960,597
	2,805,016	2,850,173	2,896,322	2,943,484	2,991,685	2,704,833	2,556,767